

---

## CREDIT REPORT

---

© Coface Slovakia Credit Management Services s.r.o.  
email: [office@coface.sk](mailto:office@coface.sk)  
18.01.2005 15:29

---

**Order Details:** Customer: COFACE Central Europe Holding AG  
  
Order number: 92071  
Delivery requested by: 18.01.2005  
Delivery speed: Immediate  
Language: English

---

---

## COMPANY REPORTED

---

### VZOROVÁ SPOL. S R.O.

**Principal Address:**  
**Vzorová 10**  
**100 10 Vzorovo**  
**Slovakia**

Registered office:  
Vzorová 10  
100 10 Vzorovo  
Slovakia

Warehouse:  
Pekná 1  
055 52 Príkladná  
Slovakia

**ICON number:** 4173990  
**National ID:** 31531531

---

**Date of Last  
Research:** 23.11.2004

---

---

---

## CREDIT INFORMATION SUMMARY

---

---

<b>Insolvency Information:</b>	According to available information sources the company is not in a insolvency/preliminary/debt regulation proceeding.
<b>Maximum Credit:</b>	EUR 140.000,00
<b>Credit Rating:</b>	300: Introduced company, the general financial position appears to be in order.
<b>Payment Behavior:</b>	300: As a rule payments are made on time according to conditions, in some cases there have been delays and reminders.
<b>Debt Collection:</b>	There is no record of any debt collection action by Coface Central Europe against this company exceeding a single case volume of EUR 500.

---

## COMPANY DETAILS

**Established:** 1995

**Registration:** No. 10089/V  
10.01.1995  
Vzorovo, Slovakia

**Legal Form:** limited liability company

**History:** 1991 as Ján Vzorový - Vzor (private firm)  
1995 as VZOROVÁ spol. s r.o. (Ltd.)

**Capital:** SKK 2.550.000,00

Shareholders:	Full Name	Function	Address	Equity
	Ing. VZOROVÝ Ján	Partner 1995 - Present	Pekná 3 055 52 Príkladná Slovakia	100,00%

Management:	Full Name	Function	Address
	Dr. (RN) NOVÁK Ján 1995 - Present	Manager	Novákova 22 202 20 Novákovo Slovakia

**Legal Representation:** Each of the managing directors represents the firm by him/herself

**Related Companies:** subsidiary  
Vzorová Moravia spol. s.r.o. , Czech Republic

The owner of the company Vzorová spol. s r.o. , Mr.Vzorový, has 80 % share.

## KEY DATA ON OPERATIONS

**Subject of Operation:** NACE  
4521 General construction of buildings and civil engineering works  
5115 Agents involved in the sale of furniture, household goods, hardware and ironmongery  
3614 Manufacture of other furniture  
5244 Retail sale of household furniture, lighting equipment and household articles n.e.c.

**Key data:** Amounts shown in Slovak Koruna (SKK)

	2003	2002	2001	2000
Turnover	232.272.000,00	200.353.000,00	194.221.000,00	220.902.000,00
Fixed assets	46.279.000,00	49.024.000,00	43.879.000,00	46.886.000,00
Equity capital	34.210.000,00	31.401.000,00	30.267.000,00	28.432.000,00
Liabilities	42.408.000,00	36.815.000,00	37.799.000,00	44.128.000,00
Profit after taxation	3.690.000,00	3.008.000,00	4.435.000,00	6.856.000,00
Operating result - profit	2.576.000,00	3.269.000,00	9.024.000,00	14.958.000,00

Workforce:	2003	2002	2001
Total workforce	125	120	114

<b>Imports:</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
	Austria	Austria	Austria
	Belgium	Czech Republic	Czech Republic
	Czech Republic	Germany	Germany
	Germany	Finland	Finland
	Sweden	Sweden	Sweden
			Slovenia

---

<b>Exports:</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
	Europe	Europe	Austria
			Canada
			Switzerland
			Finland
			Italy
			Poland
			Sweden
			United States

---

**Real Estate:** Total space  
Address:  
Vzorová 10  
100 10 Vzorovo  
Slovakia

---

## FINANCIAL INFORMATION

### Financials:

Amounts shown in Slovak Koruna (SKK)	2003	2002	2001	2000
<b>Balance sheet</b>				
<b>TOTAL ASSETS</b>	<b>103.262.000,00</b>	<b>110.755.000,00</b>	<b>103.260.000,00</b>	<b>109.995.000,00</b>
Subscribed capital unpaid	0,00	0,00	0,00	0,00
<b>FIXED ASSETS</b>	<b>46.279.000,00</b>	<b>49.024.000,00</b>	<b>43.879.000,00</b>	<b>46.886.000,00</b>
Intangible assets	119.000,00	122.000,00	488.000,00	644.000,00
Tangible fixed assets	46.160.000,00	48.902.000,00	42.159.000,00	46.070.000,00
Financial fixed assets	0,00	0,00	1.232.000,00	172.000,00
<b>CURRENT ASSETS</b>	<b>53.968.000,00</b>	<b>60.646.000,00</b>	<b>58.871.000,00</b>	<b>62.404.000,00</b>
Inventory	28.510.000,00	34.966.000,00	26.480.000,00	30.438.000,00
Claims (receivable)	22.918.000,00	23.896.000,00	24.677.000,00	25.600.000,00
Long-term receivables	0,00	0,00	0,00	0,00
Short-term receivables	22.918.000,00	23.896.000,00	24.677.000,00	25.600.000,00
Liquid assets	2.540.000,00	1.784.000,00	7.714.000,00	6.366.000,00
Other assets	3.015.000,00	1.085.000,00	510.000,00	705.000,00
Liabilities and equity	103.262.000,00	110.755.000,00	103.260.000,00	109.995.000,00
<b>Equity capital</b>	<b>34.210.000,00</b>	<b>31.401.000,00</b>	<b>30.267.000,00</b>	<b>28.432.000,00</b>
Subscribed capital	2.550.000,00	2.550.000,00	2.550.000,00	2.550.000,00
Subscribed and paid capital	2.550.000,00	2.550.000,00	2.550.000,00	2.550.000,00
<b>Retained profit (earnings) of the year (net profits)</b>	<b>3.690.000,00</b>	<b>3.008.000,00</b>	<b>4.435.000,00</b>	<b>6.856.000,00</b>
Foreign sources	65.522.000,00	64.485.000,00	60.862.000,00	73.993.000,00
Reserves	3.988.000,00	2.313.000,00	2.502.000,00	2.913.000,00
<b>LIABILITIES</b>	<b>42.408.000,00</b>	<b>36.815.000,00</b>	<b>37.799.000,00</b>	<b>44.128.000,00</b>
Long-term liabilities	6.262.000,00	4.494.000,00	25.131.000,00	33.203.000,00
Short-term liabilities	36.146.000,00	32.321.000,00	12.668.000,00	10.925.000,00
Bank credits and loans	19.126.000,00	25.357.000,00	20.561.000,00	26.952.000,00
Long-term loans	12.544.000,00	19.841.000,00	0,00	0,00
Short-term loans	6.582.000,00	5.516.000,00	20.561.000,00	26.952.000,00
Other liabilities	3.530.000,00	14.869.000,00	12.131.000,00	7.570.000,00
<b>BALANCE SHEET TOTAL</b>	<b>103.262.000,00</b>	<b>110.755.000,00</b>	<b>103.260.000,00</b>	<b>109.995.000,00</b>
<b>Profit and loss</b>				
<b>Turnover</b>	<b>232.272.000,00</b>	<b>200.353.000,00</b>	<b>194.221.000,00</b>	<b>220.902.000,00</b>
Sale of raw materials and goods for resale	15.174.000,00	14.978.000,00	11.564.000,00	8.465.000,00
<b>Sale of products &amp; services</b>	<b>217.098.000,00</b>	<b>185.375.000,00</b>	<b>182.657.000,00</b>	<b>212.437.000,00</b>
Added value	69.728.000,00	52.835.000,00	61.867.000,00	66.683.000,00
<b>Depreciation</b>	<b>5.409.000,00</b>	<b>6.502.000,00</b>	<b>10.003.000,00</b>	<b>10.776.000,00</b>
Operating Result	2.576.000,00	3.269.000,00	9.024.000,00	14.958.000,00
<b>Profit/loss on ordinary activities (before taxation)</b>	<b>3.700.000,00</b>	<b>3.011.000,00</b>	<b>4.381.000,00</b>	<b>6.759.000,00</b>
Profit after taxation	3.690.000,00	3.008.000,00	4.435.000,00	6.856.000,00

---

<b>Approximate Exchange Rates:</b>	2004: 40,045 SKK = 1 EUR
	2003: 41,491 SKK = 1 EUR
	2002: 42,699 SKK = 1 EUR
	2001: 43,309 SKK = 1 EUR
	2000: 42,589 SKK = 1 EUR
	2004: 32,255 SKK = 1 USD
	2003: 36,773 SKK = 1 USD
	2002: 45,335 SKK = 1 USD
	2001: 48,347 SKK = 1 USD
	2000: 46,2 SKK = 1 USD

---

**Bankers:** Tatra banka, akciová spoločnosť - Account no. 111222333/1100  
Tatra banka , Vzorovo

---

## ADDITIONAL INFORMATION

---

**Central register of  
right of liens:** no records

---

## ASSESSMENT CODES AND DEFINITIONS

---

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

---

	<b>Payment Behavior</b>	<b>Credit Rating</b>
100-149	Payments are made very correctly.	Financial situation is excellent.
150-199	Payments are made correctly.	Financial situation is very good.
200-249	Payments are sometimes made using cash discounts or according to conditions.	Financial situation is good.
250-299	Payments are made within net agreements.	Financial situation is satisfactory.
300-349	As a rule payments are made on time according to conditions, in some cases there have been delays and reminders.	Financial situation is average.
350-399	Payments are made irregularly, sometimes according to agreements. In several cases reminders have been necessary.	Financial situation is average, increased use of external capital.
400-449	Payments are made slowly.	Overall financial situation is still average.
450-499	Payments are made slowly. Collection procedures cannot be ruled out.	Financial situation is temporarily critical.
500-549	Payments are made very slowly, reminders are often necessary. There have also been collection procedures.	Financial situation is critical.
550-599	Payments are made very slowly. There have been frequent collection procedures.	Financial situation is very critical.
600-699	Payments are made extremely slowly. There have been frequent collection procedures.	High risk of bankruptcy.

---

End of document.